

MUSCONETCONG SEWERAGE AUTHORITY

Commissioners' Meeting
August 22, 2024

REGULAR MEETING OF THE MUSCONETCONG SEWERAGE AUTHORITY 110 CONTINENTAL DRIVE, BUDD LAKE, NJ 07828

Vice Chairman Sylvester called the meeting to order at 7:30pm. Following the Pledge of Allegiance to the Flag, an announcement was made that adequate notice of this meeting had been provided for as defined by the "Open Public Meetings Act."

Members Present: Erik Bradley, Michael Grogan, Anthony Riccardi, Thomas Romano, Richard Schindelar, Joseph Schwab, Elmer Still, Jack Sylvester

Members Absent: Andrew Cangiano, Brian McNeilly, Melanie Michetti, Steven Rattner

Others Present: Diane Alexander, Esq., Jilliam Martucci – Office Manager, James Schilling – Executive Director, James Wancho – PE

Others Absent: Thomas Carroll – QPA

Attendance Roll Call:

Mr. Bradley	Present	Mr. Riccardi	Present
Mr. Cangiano	Absent	Mr. Romano	Present
Mr. Grogan	Present	Mr. Schindelar	Present
Mr. McNeilly	Absent	Mr. Schwab	Present
Mrs. Michetti	Absent	Mr. Still	Present
Chairman Rattner	Absent	Mr. Sylvester	Present

Date/Time Call to Order: Thursday August 22, 2024 – 7:30PM
Others Present: Diane Alexander, ~~Tom Carroll~~, Jilliam Martucci, James Schilling, James Wancho

Motion / Resolution	Bradley	Cangiano	Grogan	McNeilly	Michetti	Rattner	Riccardi	Romano	Schindelar	Schwab	Still	Sylvester
Attendance	Present	Absent	Present	Absent	Absent	Absent	Present	Present	Present	Present	Present	Present
Regular Meeting Minutes: 07.25.2024 ALL IN FAVOR	Abstain	Absent	Aye	Absent	Absent	Absent	Second Aye	Abstain	Motion Aye	Abstain	Aye	Aye
2023 Financials ROLL CALL	Yes	Absent	Yes	Absent	Absent	Absent	Yes	Second Yes	Yes	Motion Yes	Yes	Yes
2024 Financials ROLL CALL *AS AMENDED*	Yes	Absent	Yes	Absent	Absent	Absent	Yes	Second Yes	Yes	Motion Yes	Yes	Yes
Pending Vouchers August 15, 2024 ROLL CALL	Yes	Absent	Yes	Absent	Absent	Absent	Yes	Second Yes	Yes	Motion Yes	Yes	Yes
Correspondence ALL IN FAVOR	Aye	Absent	Aye	Absent	Absent	Absent	Motion Aye	Aye	Second Aye	Aye	Aye	Aye
Directors Report, Maintenance & Repairs – 08/2024 Flow Data– June 2024 ALL IN FAVOR	Aye	Absent	Aye	Absent	Absent	Absent	Aye	Motion Aye	Aye	Second Aye	Aye	Aye
Office Managers Report – 08/2024 ALL IN FAVOR	Aye	Absent	Aye	Absent	Absent	Absent	Aye	Motion Aye	Second Aye	Aye	Aye	Aye
Engineers Report – 08/2024 ALL IN FAVOR	Aye	Absent	Aye	Absent	Absent	Absent	Aye	Second Aye	Aye	Motion Aye	Aye	Aye
New Business:												
Resolution 24-37 – *WITHDRAWN* ROLL CALL	---	Absent	---	Absent	Absent	Absent	---	---	---	---	---	---
Resolution 24-38 – RC Retirement ROLL CALL	Yes	Absent	Yes	Absent	Absent	Absent	Yes	Second Yes	Motion Yes	Yes	Yes	Yes
Resolution 24-39 – KD Retirement ROLL CALL	Aye	Absent	Aye	Absent	Absent	Absent	Aye	Motion Aye	Second Aye	Aye	Aye	Aye
Resolution 24-40 – Energy Contract ROLL CALL	Yes	Absent	Yes	Absent	Absent	Absent	Yes	Motion Yes	Second Yes	Yes	Yes	Yes
Old Business:												
Adjournment: 07:51 PM ALL IN FAVOR	Aye	Absent	Aye	Absent	Absent	Absent	Aye	Second Aye	Aye	Motion Aye	Aye	Aye

Vice Chairman Syvester opened and closed the meeting to the public.

The "Regular" meeting minutes of July 25, 2024, accepted on a motion offered by Mr. Schindelar, seconded by Mr. Riccardi and the affirmative All in Favor vote of members present. All In Favor:

Mr. Bradley	Abstain	Mr. Riccardi	Aye
Mr. Cangiano	Absent	Mr. Romano	Abstain
Mr. Grogan	Aye	Mr. Schindelar	Aye
Mr. McNeilly	Absent	Mr. Schwab	Abstain
Mrs. Michetti	Absent	Mr. Still	Aye
Chairman Rattner	Absent	Mr. Sylvester	Aye

Comments:

- None

The Financial Reports for 2023 were accepted on a motion offered by Mr. Schwab, seconded by Mr. Romano and the affirmative Roll Call vote of members present. Roll Call Vote:

Mr. Bradley	Yes	Mr. Riccardi	Yes
Mr. Cangiano	Absent	Mr. Romano	Yes
Mr. Grogan	Yes	Mr. Schindelar	Yes
Mr. McNeilly	Absent	Mr. Schwab	Yes
Mrs. Michetti	Absent	Mr. Still	Yes
Chairman Rattner	Absent	Mr. Sylvester	Yes

Comments:

- None

Financial Reports – 2023

12:42 PM

08/14/24

Accrual Basis

Musconetcong Sewerage Authority Budget vs. Actual Expenditure Report January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Net Position Utilized	0.00	119,889.00	-119,889.00	0.0%
Interest trustee passdown	10,582.93			
	4,480,000.02	4,480,000.00	0.02	100.0%
Total Income	4,490,582.95	4,599,889.00	-109,306.05	97.6%
Gross Profit	4,490,582.95	4,599,889.00	-109,306.05	97.6%
Expense				
Personnel Services				
B-1 · Administrative-S&W	171,133.89	180,000.00	-8,866.11	95.1%
B-14 · Operating-S&W	632,756.81	668,000.00	-35,243.19	94.7%
Total Personnel Services	803,890.70	848,000.00	-44,109.30	94.8%
Employee Benefits				
B-9 · Pension	114,061.31	114,300.00	-238.69	99.8%
B-8 · Social Security	59,070.11	60,000.00	-929.89	98.5%
B-10 · Hosp				
Dental/Vision	7,277.87			
B-10 · Hosp - Other	218,816.70	226,200.00	-7,383.30	96.7%
Total B-10 · Hosp	226,094.57	226,200.00	-105.43	100.0%
B-11 · Disability Insurance	7,927.49	10,000.00	-2,072.51	79.3%
B-6 · Unemployment	5,672.76	7,000.00	-1,327.24	81.0%
Total Employee Benefits	412,826.24	417,500.00	-4,673.76	98.9%
Administration Expenses				
B-2 · Administrative-OE				
Influent Limit/PSS	-1,734.00			
B-2 · Administrative-OE - Other	50,001.57	49,100.00	901.57	101.8%
Total B-2 · Administrative-OE	48,267.57	49,100.00	-832.43	98.3%
Total Administration Expenses	48,267.57	49,100.00	-832.43	98.3%
Operations and Maintenance				
B-33 · IT & Cyber Security	1,002.10			
B-3 · Legal	37,870.87	35,000.00	2,870.87	108.2%
B-4 · Audit	35,350.00	36,000.00	-650.00	98.2%
B-5 · Engineer				
NJPDES Permit	5,328.92			
B-5 · Engineer - Other	26,921.06	35,000.00	-8,078.94	76.9%
Total B-5 · Engineer	32,249.98	35,000.00	-2,750.02	92.1%
B-15 · Telephone	11,294.98	15,000.00	-3,705.02	75.3%
B-16 · Electric	469,902.84	500,000.00	-30,097.16	94.0%
B-17 · Propane/Fuel Oil	13,107.27	30,000.00	-16,892.73	43.7%
B-18 · Supplies/Chemicals	146,560.03	225,000.00	-78,439.97	65.1%
B-27 · Laboratory Supplies	6,320.54	8,000.00	-1,679.46	79.0%
B-13 · Office	25,775.71	30,000.00	-4,224.29	85.9%
B-31 · External Services	69,686.33	75,000.00	-5,313.67	92.9%
B-28 · Education/Training	13,631.00	15,000.00	-1,369.00	90.9%
B-25 · Laboratory Fees	34,453.05	35,000.00	-546.95	98.4%
B-19 · Maintenance/Repairs	199,593.47	200,000.00	-406.53	99.8%
B-20 · Insurance	143,057.00	143,400.00	-343.00	99.8%
B-24 · NJDEP Fees	19,803.75	25,000.00	-5,196.25	79.2%
B-12 · Trustee Admin Fee	2,560.00	15,000.00	-12,440.00	17.1%
B-23 · Permit Appl/Compliance Fees	31,208.08	31,500.00	-291.92	99.1%
B-21 · Equipment	61,956.49	70,000.00	-8,043.51	88.5%
B-26 · Sludge Disposal	1,014,046.10	1,030,370.00	-16,323.90	98.4%
B-22 · Contingency	0.00	25,000.00	-25,000.00	0.0%
Total Operations and Maintenance	2,369,429.59	2,579,270.00	-209,840.41	91.9%
Debt Service				
Debt Svs - Principal Payment	54,814.91			
Debt Svs - Interest Payment	60,085.00			
Debt Service - Other	0.00	306,519.00	-306,519.00	0.0%
Total Debt Service	114,899.91	306,519.00	-191,619.09	37.5%
Reserves				

Musconetcong Sewerage Authority
Budget vs. Actual Expenditure Report
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
B-29 · Capital Improvement	0.00	200,000.00	-200,000.00	0.0%
B-30 · Renewal & Replacement	83,658.00	200,000.00	-116,342.00	41.8%
Total Reserves	83,658.00	400,000.00	-316,342.00	20.9%
Pension Reimbursement	-22,652.12			
Union Dues	-175.50			
Total Expense	3,810,144.39	4,600,389.00	-790,244.61	82.8%
Net Ordinary Income	680,438.56	-500.00	680,938.56	-136,087.7%
Other Income/Expense				
Other Income				
Short Term Disability Reimburse	19,686.40			
Total Other Income	19,686.40			
Net Other Income	19,686.40			
Net Income	700,124.96	-500.00	700,624.96	-140,025.0%

Musconetcong Sewerage Authority
Balance Sheet
 As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
CI 6556 · Capital Improvement TD - 6556	368.31
OA 8169 · Operating Acct TD - 8169	1,106,424.81
PR 3717 · Payroll Account TD - 3717	50,483.95
CI 5030 · *CLOSED* Capital Account - 5030	328,697.40
Es 3226 · Escrow Account TD Bank - 3226	10,539.11
RR 1360 · Renewal & Replacement TD -1360	785,316.65
Petty Cash	278.74
Total Checking/Savings	2,282,108.97
Accounts Receivable	
1200 · Accounts Receivable	-0.02
Total Accounts Receivable	-0.02
Other Current Assets	
NJIB Note Receivable	3,090,435.00
Prepaid Expenses	179.99
Total Other Current Assets	3,090,614.99
Total Current Assets	5,372,723.94
Fixed Assets	
Construction in Progress	1,609,092.35
Accumulated Depreciation	-39,721,047.17
Capital Assets, Depreciated	61,481,592.62
Land	505,700.00
Total Fixed Assets	23,875,337.80
Other Assets	
Def. Pension Outflows	329,952.00
Total Other Assets	329,952.00
TOTAL ASSETS	29,578,013.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	200,560.89
Total Accounts Payable	200,560.89
Other Current Liabilities	
NJIB Note Payable	9,239,577.00
Accrued Payroll Liabilities	
Garnishment	302.14
VALIC	310.00
PERS - Contributions	160,317.11
PERS - Loans	148,057.09
PERS - Insurance	16,596.76
Union Dues	-1,191.91
Accrued Payroll Liabilities - Other	-48,448.76
Total Accrued Payroll Liabilities	275,942.43

12:41 PM
 08/14/24
 Cash Basis

Musconetcong Sewerage Authority
Balance Sheet
 As of December 31, 2023

	Dec 31, 23
Escrow Deposits Payable	
30 Continental Drive - J Sassan	2,511.25
Matrix Mount Olive	-183.50
271 KH · 271 Kings Hwy - Adler WH	2,036.25
40 · Bank Street Crown Walk Urban Re	1,825.00
34 · Bnk Street Urban Renewal LLC	12.50
QC · QuickChek Roxbury	210.00
Waterloo Valley Road Sewer Ext.	100.75
Villages at Roxbury	965.00
Crownpoint Multifamily Project	904.25
Escrow Deposits Payable - Other	5,548.49
	13,929.99
Total Escrow Deposits Payable	13,929.99
Due to Municipalities	-215,991.00
Compensated Absences Payable	61,681.72
Accrued Interest Payable	58,090.70
Accounts Payable - Pension	-218,658.84
Accrued Liabilities	47,771.68
	9,262,343.68
Total Other Current Liabilities	9,262,343.68
Total Current Liabilities	9,462,904.57
Long Term Liabilities	
Net Pension Liability	1,394,376.00
Loans Payable	2,145,402.38
Def. Inflows of Resources	
Unamort Gain on Refunding 2007	10,200.00
Def. Pension Inflows	991,342.00
	1,001,542.00
Total Def. Inflows of Resources	1,001,542.00
Total Long Term Liabilities	4,541,320.38
Total Liabilities	14,004,224.95
Equity	22,689,413.56
Net Investment in Capital Asset	
Restricted	
Current Debt Service	29,252.00
Future Retirement Reserve	50,000.00
B-29 Capital Improvements	
PS Controls 1-5	12,287.50
365 PPE · Contract 365 Plant Process Eval	12,852.35
360 · Contract 360 HVAC & Roofs	
360 BR · Contract 360 HVAC/Roofs - BR	1,027,462.33
360 Leg · Contract 360 HVAC/Roofs - Legal	3,684.40
360 IB · Contract 360 HVAC/Roofs-NJIBank	6,269.74
360 PSS · Contract 360 HVAC Roofs PSS	32,403.21
Total 360 · Contract 360 HVAC & Roofs	1,069,819.68
Contract 295 - Tertiary Ttmt	
295 PSS · Contract 295 TT - PS&S	1.25
295 IHC · Contract 295 TT - IHC	922.35
295 - Misc (Permit, Legal)	104.00
Total Contract 295 - Tertiary Ttmt	1,027.60
Contract 300 Influent Screening	
300 PSS · Contract 300 Infl Scr - PSS	1,267.77
300 Cop · Contract 300 Infl Scr - Coppola	304.05
300 - Misc (Permit, Legal)	825.02
Total Contract 300 Influent Screening	2,396.84

12:41 PM
08/14/24
Cash Basis

Musconetcong Sewerage Authority
Balance Sheet
As of December 31, 2023

	Dec 31, 23
350 · Contract 350 - PCSIU	241.25
325 · Contract 325 - SC 3&4	11,694.10
330 · Contract 330 GT 1	9,776.65
310 · Contract 310 Phase III Air Perm Telecommunications Project	1,460.92
305 · Contract 305 NJIB Application	4,760.00
285 · Contract 285 - SC #1 & 2	48.82
270 · Contract 270 Thickeners	93,801.49
280 · Contract 280 PC #2	8,843.08
B-29 Capital Improvements - Other	21,342.49
	<u>-283,817.77</u>
Total B-29 Capital Improvements	966,535.00
B-30 Renewal and Replacement	
335 · Contract 335 - 19 Pumps	29,033.67
B-30 Renewal and Replacement - Other	534,975.60
	<u>564,009.27</u>
Total B-30 Renewal and Replacement	564,009.27
Operations	50,000.00
	<u>50,000.00</u>
Total Restricted	1,659,796.27
Unrestricted	
Designated	-107,978.00
Undesignated	835,952.10
	<u>727,974.10</u>
Total Unrestricted	727,974.10
3000 · Opening Bal Equity	-7,507,976.57
32000 · Retained Earnings	-2,679,002.76
Net Income	683,584.19
	<u>15,573,788.79</u>
Total Equity	15,573,788.79
TOTAL LIABILITIES & EQUITY	<u>29,578,013.74</u>

The Financial Reports for 2024 were accepted “as amended” on a motion offered by Mr. Schwab, seconded by Mr. Romano and the affirmative Roll Call vote of members present. Roll Call Vote:

Mr. Bradley	Yes	Mr. Riccardi	Yes
Mr. Cangiano	Absent	Mr. Romano	Yes
Mr. Grogan	Yes	Mr. Schindelar	Yes
Mr. McNeilly	Absent	Mr. Schwab	Yes
Mrs. Michetti	Absent	Mr. Still	Yes
Chairman Rattner	Absent	Mr. Sylvester	Yes

Comments:

- None

Financial Reports – 2024

1:17 PM

08/14/24

Accrual Basis

Musconetcong Sewerage Authority Budget vs. Actual Expenditure Report January through July 2024

	Jan - Jul 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Net Position Utilized	0.00	126,593.00	-126,593.00	0.0%
Interest	77,631.73			
trustee passdown	3,488,810.25	4,715,000.00	-1,226,189.75	74.0%
Total Income	3,566,441.98	4,841,593.00	-1,275,151.02	73.7%
Gross Profit	3,566,441.98	4,841,593.00	-1,275,151.02	73.7%
Expense				
Personnel Services				
B-1 · Administrative-S&W	112,231.93	185,000.00	-72,768.07	60.7%
B-14 · Operating-S&W	344,913.00	668,000.00	-323,087.00	51.6%
Total Personnel Services	457,144.93	853,000.00	-395,855.07	53.6%
Employee Benefits				
B-9 · Pension	115,201.00	120,000.00	-4,799.00	96.0%
B-8 · Social Security	33,585.98	66,000.00	-32,414.02	50.9%
B-10 · Hosp				
Dental/Vision	1,904.32			
B-10 · Hosp - Other	134,780.60	230,000.00	-95,219.40	58.6%
Total B-10 · Hosp	136,684.92	230,000.00	-93,315.08	59.4%
B-11 · Disability Insurance	4,893.09	10,000.00	-5,106.91	48.9%
B-6 · Unemployment	5,211.52	7,000.00	-1,788.48	74.5%
Total Employee Benefits	295,576.51	433,000.00	-137,423.49	68.3%
Administration Expenses				
B-2 · Administrative-OE				
Influent Limit/PSS	256.25			
B-2 · Administrative-OE - Other	19,896.52	40,000.00	-20,103.48	49.7%
Total B-2 · Administrative-OE	20,152.77	40,000.00	-19,847.23	50.4%
Total Administration Expenses	20,152.77	40,000.00	-19,847.23	50.4%
Operations and Maintenance				
B-33 · IT & Cyber Security	16,124.71	27,000.00	-10,875.29	59.7%
B-3 · Legal	19,889.58	35,000.00	-15,110.42	56.8%
B-4 · Audit	10,000.00	20,000.00	-10,000.00	50.0%
B-5 · Engineer				
NJPDES Permit	370.00			
B-5 · Engineer - Other	18,659.38	35,000.00	-16,340.62	53.3%
Total B-5 · Engineer	19,029.38	35,000.00	-15,970.62	54.4%
B-15 · Telephone	5,980.88	15,000.00	-9,019.12	39.9%
B-16 · Electric	226,479.25	550,000.00	-323,520.75	41.2%
B-17 · Propane/Fuel Oil	9,089.35	15,000.00	-5,910.65	60.6%
B-18 · Supplies/Chemicals	95,383.73	225,000.00	-129,616.27	42.4%
B-27 · Laboratory Supplies	3,394.41	8,000.00	-4,605.59	42.4%
B-13 · Office	8,182.71	30,000.00	-21,817.29	27.3%
B-31 · External Services	54,129.87	75,000.00	-20,870.13	72.2%
B-28 · Education/Training	12,002.28	18,000.00	-5,997.74	66.7%
B-25 · Laboratory Fees	5,765.00	20,000.00	-14,235.00	28.8%
B-19 · Maintenance/Repairs	74,080.89	200,000.00	-125,919.11	37.0%
B-20 · Insurance	167,071.00	145,000.00	22,071.00	115.2%
B-24 · NJDEP Fees	18,542.23	25,000.00	-6,457.77	74.2%
B-12 · Trustee Admin Fee	70,665.16	10,000.00	60,665.16	706.7%
B-23 · Permit Appl/Compliance Fees	21,185.10	40,000.00	-18,814.90	53.0%
B-21 · Equipment	23,519.38	70,000.00	-46,480.62	33.6%
B-26 · Sludge Disposal	478,692.40	1,095,370.00	-616,677.60	43.7%
B-22 · Contingency	0.00	25,000.00	-25,000.00	0.0%
Total Operations and Maintenance	1,339,207.29	2,683,370.00	-1,344,162.71	49.9%
Debt Service				
Debt Svs - Principal Payment	139,821.83			
Debt Svs - Interest Payment	147,604.14			
Debt Service - Other	0.00	357,223.00	-357,223.00	0.0%
Total Debt Service	287,225.97	357,223.00	-69,997.03	80.4%
Reserves				
B-32 · Reserve for Debt Service	0.00	75,000.00	-75,000.00	0.0%

1:17 PM

08/14/24

Accrual Basis

Musconetcong Sewerage Authority
Budget vs. Actual Expenditure Report
January through July 2024

	Jan - Jul 24	Budget	\$ Over Budget	% of Budget
B-29 · Capital Improvement	150,000.00	200,000.00	-50,000.00	75.0%
B-30 · Renewal & Replacement	150,000.00	200,000.00	-50,000.00	75.0%
Total Reserves	300,000.00	475,000.00	-175,000.00	63.2%
Pension Reimbursement	-11,719.70			
Union Dues	-156.00			
Total Expense	2,687,431.77	4,841,593.00	-2,154,161.23	55.5%
Net Ordinary Income	879,010.21	0.00	879,010.21	100.0%
Other Income/Expense				
Other Income				
Short Term Disability Reimburse	1,499.42			
Total Other Income	1,499.42			
Net Other Income	1,499.42			
Net Income	880,509.63	0.00	880,509.63	100.0%

12:41 PM
 08/14/24
 Cash Basis

Musconetcong Sewerage Authority
Balance Sheet
 As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
CI 6556 · Capital Improvement TD - 6556	953,061.20
OA 8169 · Operating Acct TD - 8169	1,973,869.73
PR 3717 · Payroll Account TD - 3717	50,861.34
CI 5030 · *CLOSED* Capital Account - 5030	328,697.40
Es 3226 · Escrow Account TD Bank - 3226	11,030.19
RR 1360 · Renewal & Replacement TD -1360	729,063.00
Petty Cash	445.39
Total Checking/Savings	4,047,028.25
Accounts Receivable	
1200 · Accounts Receivable	-0.02
Total Accounts Receivable	-0.02
Other Current Assets	
NJIB Note Receivable	3,090,435.00
Prepaid Expenses	179.99
Total Other Current Assets	3,090,614.99
Total Current Assets	7,137,643.22
Fixed Assets	
Construction in Progress	1,609,092.35
Accumulated Depreciation	-39,721,047.17
Capital Assets, Depreciated	61,481,592.62
Land	505,700.00
Total Fixed Assets	23,875,337.80
Other Assets	
Def. Pension Outflows	329,952.00
Total Other Assets	329,952.00
TOTAL ASSETS	31,342,933.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-45,458.98
Total Accounts Payable	-45,458.98
Other Current Liabilities	
NJIB Note Payable	11,336,160.00
Accrued Payroll Liabilities	
Garnishment	302.14
VALIC	-225.00
PERS - Contributions	186,337.19
PERS - Loans	159,911.68
PERS - Insurance	18,237.32
Union Dues	-1,347.91
Accrued Payroll Liabilities - Other	-48,448.76
Total Accrued Payroll Liabilities	314,766.66

Musconetcong Sewerage Authority
Balance Sheet
 As of July 31, 2024

	Jul 31, 24
Escrow Deposits Payable	
Stonewald/Morris HH	610.00
30 Continental Drive - J Sassan	2,511.25
Matrix Mount Olive	1,118.62
271 KH · 271 Kings Hwy - Adler WH	2,036.25
40 · Bank Street Crown Walk Urban Re	1,825.00
34 · Bnk Street Urban Renewal LLC	12.50
QC · QuickChek Roxbury	210.00
Waterloo Valley Road Sewer Ext.	100.75
Villages at Roxbury	965.00
Crownpoint Multifamily Project	904.25
Escrow Deposits Payable - Other	5,548.49
	15,842.11
Total Escrow Deposits Payable	15,842.11
Due to Municipalities	-215,991.00
Compensated Absenses Payable	61,681.72
Accrued Interest Payable	58,090.70
Accounts Payable - Pension	-279,293.10
Accrued Liabilities	47,771.68
	11,339,028.77
Total Other Current Liabilities	11,339,028.77
Total Current Liabilities	11,293,569.79
Long Term Liabilities	
Net Pension Liability	1,394,376.00
Loans Payable	2,145,402.38
Def. Inflows of Resources	
Unamort Gain on Refunding 2007	10,200.00
Def. Pension Inflows	991,342.00
	1,001,542.00
Total Def. Inflows of Resources	1,001,542.00
Total Long Term Liabilities	4,541,320.38
Total Liabilities	15,834,890.17
Equity	
Net Investment in Capital Asset	22,689,413.56
Restricted	
Current Debt Service	29,252.00
Future Retirement Reserve	50,000.00
B-29 Capital Improvements	
370 WQ · Contract 370 Water Quality	63,200.00
PS Controls 1-5	8,696.55
365 PPE · Contract 365 Plant Process Eval	12,288.60
360 · Contract 360 HVAC & Roofs	
360 BR · Contract 360 HVAC/Roofs - BR	138,510.52
360 Leg · Contract 360 HVAC/Roofs - Legal	6,125.97
360 IB · Contract 360 HVAC/Roofs-NJIBank	4,510.99
360 PSS · Contract 360 HVAC Roofs PSS	472.82
	149,620.30
Total 360 · Contract 360 HVAC & Roofs	149,620.30
Contract 295 - Tertiary Ttmt	
295 PSS · Contract 295 TT - PS&S	1.25
295 IHC · Contract 295 TT - IHC	922.35
295 - Misc (Permit, Legal)	104.00
	1,027.60
Total Contract 295 - Tertiary Ttmt	1,027.60
Contract 300 Influent Screening	
300 PSS · Contract 300 Infl Scr - PSS	1,267.77
300 Cop · Contract 300 Infl Scr - Coppola	304.05
300 - Misc (Permit, Legal)	825.02
	2,396.84
Total Contract 300 Influent Screening	2,396.84

12:41 PM
 08/14/24
 Cash Basis

Musconetcong Sewerage Authority
Balance Sheet
 As of July 31, 2024

	Jul 31, 24
350 · Contract 350 - PCSIU	241.25
325 · Contract 325 - SC 3&4	11,694.10
330 · Contract 330 GT 1	9,776.65
310 · Contract 310 Phase III Air Perm Telecommunications Project	1,460.92 4,760.00
305 · Contract 305 NJIB Application	48.82
285 · Contract 285 - SC #1 & 2	93,801.49
270 · Contract 270 Thickeners	8,843.08
280 · Contract 280 PC #2	21,342.49
B-29 Capital Improvements - Other	-246,009.97
Total B-29 Capital Improvements	143,188.72
B-30 Renewal and Replacement	
335 · Contract 335 - 19 Pumps	29,033.67
B-30 Renewal and Replacement - Other	531,631.95
Total B-30 Renewal and Replacement	560,665.62
Operations	50,000.00
Total Restricted	833,106.34
Unrestricted	
Designated	-107,978.00
Undesignated	835,952.10
Total Unrestricted	727,974.10
3000 · Opening Bal Equity	-7,571,676.57
32000 · Retained Earnings	-1,995,418.57
Net Income	824,643.99
Total Equity	15,508,042.85
TOTAL LIABILITIES & EQUITY	31,342,933.02

The **Pending Vouchers** for August 15, 2024, were approved “as amended” for payment on a motion offered by Mr. Schwab, seconded by Mr. Romano and the affirmative Roll Call vote of members present. Roll Call Vote:

Mr. Bradley	Yes	Mr. Riccardi	Yes
Mr. Cangiano	Absent	Mr. Romano	Yes
Mr. Grogan	Yes	Mr. Schindelar	Yes
Mr. McNeilly	Absent	Mr. Schwab	Yes
Mrs. Michetti	Absent	Mr. Still	Yes
Chairman Rattner	Absent	Mr. Sylvester	Yes

Comments:

- Commissioner Schwab advised The Board there was a revision under the Operating Account removing check issued to Maraziti Falcon bringing the new total for Operating to \$74,016.68.

Musconetcong Sewerage Authority

Through August 15, 2024

	Name	Memo	Split	Amount
<u>OPERATING:</u>	Alfred DeFelice	S1 License	B-28 · Education/	50.00
	American Aquatic Testing, In Invoice 13222 - 7 Day Final Effluent		B-25 · Laboratory	1,175.00
	American Wear	Uniform Service 07.16.24-08.13.24	B-31 · External Se	643.25
	Barbato, Nicholas	License Reimbursement	B-28 · Education/	51.65
	Blue Diamond Disposal, Inc. Invoice 809617 - Monthly Trash Service		B-31 · External Se	469.00
	Business Machine Technolo; Invoice 2371138, 2371102, 2371086, 2		B-33 · IT & Cyber	1,411.00
	Cambiotti's Tomato Pie Cafe 08.13.2024 - 2024 Q3 Safety Meeting		B-2 · Administrativ	381.55
	Certified Laboratories	*REISSUE* CHECK LOST* Invoice 855	B-18 · Supplies/Cl	904.83
	Cintas First Aid & Safety	Invoice # 5221463017 First Aid Supplie	B-31 · External Se	311.15
	Cintas First Aid & Safety	Invoice # 5225137047 First Aid Supplie	B-31 · External Se	311.44
	Cleary Giacobbe Alfieri Jaco Invoice 13728 - Through 07/2024		B-3 · Legal	1,720.50
	DeFazio, Keith	2024 Dental Reimbursement	B-10 Dental/Visior	663.44
	Garden State Laboratories, I Invoice 573619 - 06.06.24-06.27.24		B-25 · Laboratory	535.00
	Garden State Laboratories, I Invoice 575271 - 07.01.24-07.30.24		B-25 · Laboratory	3,438.00
	Grainger	Invoice # 9164504491	B-19 · Maintenanc	3,071.23
	Jilliam Martucci	2024 Dental Reimbursement	B-10 Dental/Visior	138.76
	Kenvil Power Mower	Invoice 241316	B-19 · Maintenanc	131.24
	Lawson Products	Invoice 9311730978	B-19 · Maintenanc	316.82
<u>REMOVED/NOT PAID</u>	Maraziti Falcon, LLP	Invoice 57585 & 57586 - 07/2024	B-3, B-23	
	Mount Olive Bagels	Invoice 619859 - C360 HVAC System &	B-2 · Administrativ	116.31
	Office Concepts Group	Invoice 1182022-0	B-13 · Office	884.45
	One Call Concepts, Inc.	Invoice 4075445	B-2 · Administrativ	70.07
	One Water Consulting, LLC	Invoice 1707	B-23 · Permit Appl	3,984.74
	Primo Hoagies	Invoice # 6738370 - Personnel Committ	B-2 · Administrativ	172.91
	PS&S	Invoice # 170143 - General Engineer Cr	B-5 · Engineer	1,482.50
	R-D Trucking	Invoice 4836 - Sludge Hauling - 07.01.2	B-26 · Sludge Dis;	49,420.00
	RingCentral	Invoice CD_000868990 - Service 07.19	B-15 · Telephone	312.84
	Sparta Cobbler	Invocie 38699, 38703, 38702, 38700, 3	B-15 · SPLIT-	1,500.00
	Tritec Office Equipment	Invoice 10244 - 2024-2025 Email Subsc	B-13 · Office	290.00
	Tritec Office Equipment	Invoice 1704 - Water Cooler 08.07.24-0	B-13 · Office	<u>59.00</u>
		TOTAL:		74,016.68
<u>CAPITAL:</u>	Badger Roofing Company, Ir C360 Pay App 9		360 BR · Contract	36,857.80
	One Water Consulting, LLC Invoice 1706 & 1642 - Wastewater Coni		370 WQ · Contrac	1,548.74
	PS&S	Invoice # 170142 - C360 NJIB - through 360	IB · Contract ;	<u>400.00</u>
		TOTAL:		38,806.54

	<u>Name</u>	<u>Memo</u>	<u>Split</u>	<u>Amount</u>
<u>PAYROLL:</u>	MSA Payroll	Processing 08.02.2024	B-1, B-14	30,191.81
	MSA Payroll	Processing 08.16.2024	B-1, B-14	<u>32,616.43</u>
			TOTAL:	62,808.24
<u>ESCROW:</u>			TOTAL:	0.00
<u>RENEWAL & REPLACEMENT:</u>			TOTAL:	0.00
<u>ONLINE PYMTS & MANUAL CHECKS:</u>	Altice	Confirmation # 3594010	B-15 · Telephone	315.00
	American Water	Confirmation # 1509557625	B-31 · External Se	1,493.50
	Direct Energy	Confirmation # 2852142, 2852143, 285	B-16 · Electric	2,719.61
	Direct Energy	Confirmation # 2857591	B-16 · Electric	16,289.26
	JCP&L	Confirmation # 108022390	B-16 · Electric	5,717.81
	JCP&L	Confirmation # 108216784	B-16 · Electric	2,405.57
	Lowe's	Reference No. 2822187356	B-19 · Maintenanc	132.96
	NJ Division of Pensions & B	Reference No. 21312199	Pension	1,602.18
	NJSHBP	Reference No. 21411855	B-10 · Hosp	21,032.06
	Northern Tool	Confirmation # 88824676	B-19 · Maintenanc	402.06
	Passaic Valley Sewerage Cc	Confirmation # 200132941260	B-26 · Sludge Disj	36,987.60
	Primepoint	Invoice 626546	B-31 · External Se	43.25
	Primepoint	Invoice 628074	B-31 · External Se	30.38
	Shell/WEX	Confirmation # 816908122024	B-17 · Propane/Fu	529.68
	Valic	Confirmation # 351881	B-31 · External Se	535.00
	Valic	Confirmation # 354212	B-31 · External Se	535.00
	Verizon Wireless	Transaction ID: 3371988971	B-15 · Telephone	<u>499.58</u>
			TOTAL:	91,270.50

The following **correspondence** for August 2024 was received and filed on a motion offered by Mr. Riccardi, seconded by Mr. Schindelar and the affirmative all in favor vote of members present. All In Favor:

Mr. Bradley	Aye	Mr. Riccardi	Aye
Mr. Cangiano	Absent	Mr. Romano	Aye
Mr. Grogan	Aye	Mr. Schindelar	Aye
Mr. McNeilly	Absent	Mr. Schwab	Aye
Mrs. Michetti	Absent	Mr. Still	Aye
Chairman Rattner	Absent	Mr. Sylvester	Aye

- Correspondence:
 - A. Freshwater Wetlands Application Checklist Model Letter – Notice of Neighboring Landowners
 - B. PS&S: Additional Professional Services, Contract 260: HVAC Roof Replacement Project.
 - C. NUB: Construction Loan Accrued Interest Monthly Statement as of 07/31/2024

Comments:

- Vice Chairman Sylvester advised that Correspondence B will be discussed under the Engineers report.

Monthly Reports:

The Director's Report, Maintenance & Repairs Report for the month of August 2024 and Flow Data for the month of July 2024 were accepted on a motion offered by Mr. Romano and seconded by Mr. Schwab and the affirmative all-in favor vote of members present All in Favor:

Mr. Bradley	Aye	Mr. Riccardi	Aye
Mr. Cangiano	Absent	Mr. Romano	Aye
Mr. Grogan	Aye	Mr. Schindelar	Aye
Mr. McNeilly	Absent	Mr. Schwab	Aye
Mrs. Michetti	Absent	Mr. Still	Aye
Chairman Rattner	Absent	Mr. Sylvester	Aye

Director's Report, Maintenance & Repairs Report, Flow Data Comments:

- Mr. Schilling advised Vice Chairman Sylvester that flow data reports were sent to Ralph.
- Mr. Schwab stated that he understands that some of the Netcong flows will be adjusted out based on the Roxbury flows.

The Office Manager's Report for the month of August 2024 was accepted on a motion offered by Mr. Romano and seconded by Mr. Schindelar and the affirmative all-in-favor vote of members present. All In Favor:

Mr. Bradley	Aye	Mr. Riccardi	Aye
Mr. Cangiano	Absent	Mr. Romano	Aye
Mr. Grogan	Aye	Mr. Schindelar	Aye
Mr. McNeilly	Absent	Mr. Schwab	Aye
Mrs. Michetti	Absent	Mr. Still	Aye
Chairman Rattner	Absent	Mr. Sylvester	Aye

Office Manager's Report Comments:

- Ms. Martucci advised The Board that MSA experienced internet outages which created some network and daily functionality issues within the admin building.

The Engineer's Report for the month of August 2024 was accepted on a motion offered by Mr. Schwab, seconded by Mr. Romano, and the affirmative all-in favor of members present. All In Favor:

Mr. Bradley	Aye	Mr. Riccardi	Aye
Mr. Cangiano	Absent	Mr. Romano	Aye
Mr. Grogan	Aye	Mr. Schindelar	Aye
Mr. McNeilly	Absent	Mr. Schwab	Aye
Mrs. Michetti	Absent	Mr. Still	Aye
Chairman Rattner	Absent	Mr. Sylvester	Aye

Engineer's Report Comments:

- Mr. Wancho, PE, advised the Board that we are in the final close out of Contract 360, there are some remaining issues including the roof warranty, misc. work.
- Mr. Schwab asked if the contractor is in compliance with the completion deadline, Mr. Wancho advised he is still withing compliance.
- The Board agreed that Ms. Alexander, Esq., would prepare a verbal resolution 24-41 to amend the professional services agreement between PS&S and MSA related to Contract 360 in the amount of \$10,850.00.

New Business:

Verbal Resolution No. 24-41 was offered on a motion by Mr. Romano seconded by Mr. Schindelar and the affirmative Roll Call vote of members present. Roll Call Vote:

Mr. Bradley	Yes	Mr. Riccardi	Yes
Mr. Cangiano	Absent	Mr. Romano	Yes
Mr. Grogan	Yes	Mr. Schindelar	Yes
Mr. McNeilly	Absent	Mr. Schwab	Yes
Mrs. Michetti	Absent	Mr. Still	Yes
Chairman Rattner	Absent	Mr. Sylvester	Yes

*See attached resolution

Comments:

- None

Resolution No. 24-38 was offered on a motion by Mr. Schindelar seconded by Mr. Romano and the affirmative Roll Call vote of members present. Roll Call Vote:

Mr. Bradley	Yes	Mr. Riccardi	Yes
Mr. Cangiano	Absent	Mr. Romano	Yes
Mr. Grogan	Yes	Mr. Schindelar	Yes
Mr. McNeilly	Absent	Mr. Schwab	Yes
Mrs. Michetti	Absent	Mr. Still	Yes
Chairman Rattner	Absent	Mr. Sylvester	Yes

*See attached resolution

Comments:

- None

Resolution No. 24-39 was offered on a motion by Mr. Romano seconded by Mr. Schindelar and the affirmative All in Favor vote of members present. All In Favor:

Mr. Bradley	Aye	Mr. Riccardi	Aye
Mr. Cangiano	Absent	Mr. Romano	Aye
Mr. Grogan	Aye	Mr. Schindelar	Aye
Mr. McNeilly	Absent	Mr. Schwab	Aye
Mrs. Michetti	Absent	Mr. Still	Aye
Chairman Rattner	Absent	Mr. Sylvester	Aye

*See attached resolution

Comments:

- None

Resolution No. 24-40 was offered on a motion by Mr. Romano seconded by Mr. Schindelar and the affirmative roll call vote of members present. Roll Call Vote:

Mr. Bradley	Yes	Mr. Riccardi	Yes
Mr. Cangiano	Absent	Mr. Romano	Yes
Mr. Grogan	Yes	Mr. Schindelar	Yes
Mr. McNeilly	Absent	Mr. Schwab	Yes
Mrs. Michetti	Absent	Mr. Still	Yes
Chairman Rattner	Absent	Mr. Sylvester	Yes

*See attached resolution

New Business Continued:

- Mr. Schilling advised The Board that the LOA was for review only, there is no action to be taken.

Old Business:

- None

Adjournment:

Motion made by Mr. Schwab, seconded by Mr. Romano at 07:51 pm and the all-in favor Vote of members present, Vice Chairman Sylvester adjourned the meeting at 07:51 pm. All In Favor:

Mr. Bradley	Aye	Mr. Riccardi	Aye
Mr. Cangiano	Absent	Mr. Romano	Aye
Mr. Grogan	Aye	Mr. Schindelar	Aye
Mr. McNeilly	Absent	Mr. Schwab	Aye
Mrs. Michetti	Absent	Mr. Still	Aye
Chairman Rattner	Absent	Mr. Sylvester	Aye

Respectfully Submitted:
Jilliam Martucci – Office Manager

RESOLUTION NO. 24-37

**RESOLUTION AUTHORIZING THE HIRING OF A
MAINTENANCE ASSISTANT
FOR THE WASTEWATER TREATMENT PLANT**

WHEREAS, the Musconetcong Sewerage Authority (MSA) is in need of hiring a maintenance mechanic to facilitate the efficient operation of its wastewater treatment facility; and

WHEREAS, the Director has advertised for and screened candidates, and having done so, by letter dated August 12, 2024, has offered the position of Maintenance Assistant, and upon successful completion of a probationary period the position of Maintenance Mechanic, to Michael Theriault, effective August 26, 2024.

NOW THEREFORE BE IT RESOLVED, by the Commissioners of the Musconetcong Sewerage Authority ("MSA"), on this 22nd day of August, 2024, that the MSA Director is hereby authorized to hire Michael Theriault, for the position of Maintenance Assistant, and upon successful completion of a probationary period the position of Maintenance Mechanic, at the wastewater treatment facility. The terms of employment shall be as set forth in the collective bargaining agreement and the attached letter dated August 12, 2024.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted by the Musconetcong Sewerage Authority at its regular meeting held on August 22, 2024.

Musconetcong Sewerage Authority

ATTEST:

Joseph Schwab, Secretary-Treasurer

Steven Rattner, Chairman

Dated: August 22, 2024

**MUSCONETCONG SEWERAGE AUTHORITY
RESOLUTION NO. 24-38**

RETIREMENT OF ROBERT COLABELLA

WHEREAS, on August 1, 2024 Director James Schilling received written notification from the New Jersey Division of Pension and Benefits advising that Robert Colabella will be retiring from the Musconetcong Sewerage Authority; and

WHEREAS, Robert Colabella has advised that his retirement shall be effective as of August 1, 2024.

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Musconetcong Sewerage Authority ("MSA"), as follows:

- 1) The MSA hereby acknowledges receipt of notice from Robert Colabella to Director James Schilling seeking to retire from the Musconetcong Sewerage Authority as of August 1, 2024; and
- 2) Effective August 1, 2024, Robert Colabella shall be retired from his position as Operator with the Musconetcong Sewerage Authority; and
- 3) The MSA Director is hereby authorized to immediately process any and all requests from the State of New Jersey, Division of Pensions and Benefits regarding the retirement of Robert Colabella, and to commence a search for a candidate to fill the position of Operator.
- 4) This resolution shall take effect immediately.

MUSCONETCONG SEWERAGE AUTHORITY

By: _____
Steven Rattner, Chairman

ATTEST:

Joseph Schwab, Secretary-Treasurer

Adopted: August 22, 2024

{381847.DOC.1}

**MUSCONETCONG SEWERAGE AUTHORITY
RESOLUTION NO. 24-39**

RETIREMENT OF KEITH DEFAZIO

WHEREAS, on July 18, 2024, Director James Schilling received written notification from the New Jersey Division of Pension and Benefits advising that Keith DeFazio will be retiring from the Musconetcong Sewerage Authority; and

WHEREAS, Keith DeFazio has advised that his retirement shall be effective as of September 1, 2024.

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Musconetcong Sewerage Authority ("MSA"), as follows:

- 1) The MSA hereby acknowledges receipt of notice from Keith DeFazio to Director James Schilling seeking to retire from the Musconetcong Sewerage Authority as of September 1, 2024; and
- 2) Effective September 1, 2024, Keith DeFazio shall be retired from his position as Operator with the Musconetcong Sewerage Authority; and
- 3) The MSA Director is hereby authorized to immediately process any and all requests from the State of New Jersey, Division of Pensions and Benefits regarding the retirement of Keith DeFazio, and to commence a search for a candidate to fill the position of Operator.
- 4) This resolution shall take effect immediately.

MUSCONETCONG SEWERAGE AUTHORITY

By: _____
Steven Rattner, Chairman

ATTEST:

Joseph Schwab, Secretary-Treasurer

Adopted: August 22, 2024

{381846.DOC.1}

RESOLUTION NO. 24-40

RESOLUTION AUTHORIZING AN ENERGY AGENT CONTRACT WITH GABEL ASSOCIATES, INC., AND AUTHORIZING THE DIRECTOR AND IN HIS ABSENCE THE AUTHORITY COUNSEL, TO AWARD A CONTRACT AND/OR REJECT BIDS IN RESPONSE TO THE REQUEST FOR BIDS FOR ELECTRIC GENERATION SERVICE ISSUED ON BEHALF OF THE NEW JERSEY SEWERAGE AND MUNICIPAL UTILITY AUTHORITY ELECTRICAL SUPPLY AGGREGATION

WHEREAS, the Musconetcong Sewerage Authority (“Authority”) has participated in the formation and implementation of the New Jersey Sewerage and Municipal Utility Authority Electrical Supply Aggregation (“NJSMUAESA”), which is a consortium of New Jersey Sewerage and Municipal Utility Authorities formed for the purpose of soliciting and securing bids on an aggregated basis for electric generation service from licensed electric power suppliers pursuant to the provisions of the “Electric Discount and Energy Competition Act” (P.L. 1999, c.23, N.J.S.A. 48:3-49 *et. seq.*, “the Act”), and thereby and thereby enjoying the benefits of joint purchasing and bulk power purchasing discounts; and

WHEREAS, the existing electric power supply contract(s) for the Authority’s electric accounts, awarded and entered as a result of a bid conducted by the NJSMUAESA in March 2023 will expire upon the meter read dates in November 2024 and May 2025 for each Authority electric account; and

WHEREAS, the Authority desires to continue its purchase of electric generation service for its electric accounts as a participant in the NJSMUAESA to derive the benefits of bulk purchasing discounts; and

WHEREAS, the NJSMUAESA intends to issue a Request for Bids (“RFB”) on or about September 13, 2024 for the purpose of seeking bids for electric generation service from licensed electric power suppliers to replace the current supply contract(s) scheduled to expire in November 2024 and May 2025; and

WHEREAS, as a participant in the NJSMUAESA the Authority requires the services of an “Energy Agent,” as defined in the “Electric Discount and Energy Competition Act,” to administer the bid process and arrange for the sale of retail electric generation service by a licensed retail electric power supplier to the Authority; and

WHEREAS, the Energy Agent shall provide the Authority with services, including but not limited to, analyzing the Authority’s energy needs, quantifying the Authority’s load profile, developing an energy plan for the Authority, preparing bid specifications and, upon approval of the bid specifications, bidding a contract for the supply of electric generation service to the Authority; and

WHEREAS, the Energy Agent shall not receive and monetary compensation directly from the Authority for the services to be provided; and

WHEREAS, the Authority and the Energy Agent agree that the electricity supply contract(s) (“ESC”) between the Authority and the awarded supplier(s) shall provide that the awarded supplier pay the Energy Agent a monthly administrative fee for each account served at a rate of \$.0005 per kilowatt-hour for all months of the ESC; and

WHEREAS, Gabel Associates, Inc., with a principal place of business located at 417 Denison Street, Highland Park, New Jersey 08904, is a duly registered Energy Agent pursuant to the Act; and

WHEREAS, the Authority is desirous of authorizing the award of a contract to Gabel Associates, Inc. to serve as Energy Agent in connection with the bid for electric generation service through the NJSMUAESA, as an extraordinary, unspecifiable service (“EUS”) without competitive bidding pursuant to N.J.S.A. 40A:11.1 *et. seq.* and in accordance with the attached EUS Certification; and

WHEREAS, it is the NJSMUAESA’s intent to receive bid price submittals on or about October 18, 2024 in response to the RFB to be issued on or about September 13, 2024; and

WHEREAS, due to the fact that the electricity market is highly volatile and bid prices will not be guaranteed past 3:00 p.m. on the day that bids are accepted, the award or rejection of bid(s) must be made on the Authority’s behalf by its designated representative by no later than 3:00 p.m. on bid day.

NOW, THEREFORE, BE IT RESOLVED that the Musconetcong Sewerage Authority (“Authority”) is hereby authorized to participate with the NJSMUAESA for the purpose of securing bids for electric generation service from licensed electric power suppliers for a contract to replace the existing electricity supply contract(s) expiring in November 2024 and May 2025, pursuant to the “Electric Discount and Energy Competition Act” (P.L. 1999, c.23, N.J.S.A. 48:3-49 *et. seq.*, “the Act”), Local Public Contracts Law, N.J.S.A. 40A:11-1 *et. seq.*, and applicable regulations.

BE IT FURTHER RESOLVED that the Authority hereby approves the retention of Gabel Associates, Inc. as the Authority’s Energy Agent in connection with the procurement of electricity supply for the Authority’s electric accounts in accordance with the terms of the attached Energy Agent Agreement.

BE IT FURTHER RESOLVED that the Director is hereby authorized and directed to execute the attached Energy Agent Agreement in substantially the form attached hereto and any documents reasonably required to effectuate said Energy Agent Agreement for the retention of Gabel Associates, Inc. as the Authority’s Energy Agent.

BE IT FURTHER RESOLVED that the Authority’s Director, or in his/her absence the Authority Counsel, John Napolitano, Esq., is hereby authorized to act in his sole discretion as the Authority’s designated representative to award a contract for the applicable Bid Group(s) to the low, qualified bidder for the contract term and pricing product deemed most beneficial to the Authority, by executing an Award Letter on the day of bid receipt and subsequently executing the Model Supply Contract, or reject an electricity bid, in conjunction with the NJSMUAESA Request for Bids to be issued on or about September 13, 2024. Such authorization to award a contract to the low bidder as the Authority’s designated representative is subject to the low bid being equal to or less than the Trigger Price(s) to be established for the applicable Bid Group(s) containing the Authority’s accounts prior to the data of receipt of bids by the NJSMUAESA, under the advisement of the Energy Agent.

BE IT FURTHER RESOLVED that, notwithstanding the foregoing, the Authority’s Director or in his absence the Authority Counsel, may reject any bid, including, if necessary, all bids (and not award a

contract), and if desirable, to authorize the NJSMUAESA to rebid the contract, provided that such rejection is in accordance with the provisions of the Local Public Contracts Law, N.J.S.A. 40A:11-1 *et. seq.*

BE IT FURTHER RESOLVED that a brief notice shall be published in the official newspaper stating the nature, duration, service and amount of the Energy Agent Agreement and that a copy of this Resolution, together with a copy of the Energy Agent Agreement are available for public inspection at the Authority's offices.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted by the Musconetcong Sewerage Authority at its regular meeting held on August 22, 2024.

Musconetcong Sewerage Authority

ATTEST:

Joseph Schwab, Secretary-Treasurer

Steven Rattner, Chairman

Dated: August 22, 2024